

**EXHIBIT A**

**Owl Hill Advisory, LLC**

**Summary of Staffing and Functions – FTX Trading Ltd., *et al.*  
for the Period from November 11, 2022 through December 31, 2022**

<b>Name and Title</b>	<b>Function/Role</b>
<b>Staffing – Officer Positions</b>	
John J. Ray III	Chief Executive Officer
<b>Staffing – Non-Officer Positions</b>	
N/A	N/A

**The following Compensation Report includes  
services performed by Owl Hill on behalf of the Debtors  
for the period from November 11, 2022 through December 31, 2022**

**Summary of Services Provided**

1. John J. Ray III is the only professional staffed by Owl Hill on the engagement. As the CEO for the Debtors, Mr. Ray has assumed in all respects the management of the Debtors' businesses. In addition, as described in the First Day Declarations, Mr. Ray has provided oversight and support to the Debtors' other professionals in connection with execution of the five core objectives of these Chapter 11 Cases:

- (a) Implementation of Controls: the implementation of accounting, audit, cash management, cybersecurity, human resources, risk management, data protection and other systems that did not exist, or did not exist to an appropriate degree, prior to Mr. Ray's appointment;
- (b) Asset Protection & Recovery: the location and security of property of the estate, a substantial portion of which may be missing or stolen;
- (c) Transparency and Investigation: the pending, comprehensive, transparent and deliberate investigation into claims against Mr. Samuel Bankman-Fried, the other co-founders of the Debtors and third parties, in coordination with regulatory stakeholders in the United States and around the world;
- (d) Efficiency and Coordination: cooperation and coordination with insolvency proceedings of subsidiary companies in other jurisdictions; and
- (e) Maximization of Value: the maximization of value for all stakeholders through the eventual reorganization or sale of the Debtors' complex array of businesses, investments and digital and physical property.

2. During the Reporting Period, Mr. Ray directed and oversaw the Debtors' businesses and worked with the Debtors' retained professionals on these five objectives. This work included establishing an independent board of directors and attending regular board meetings to manage and coordinate the Debtors' operations and restructuring efforts.

Additionally, Mr. Ray has worked to establish and maintain internal controls, address and

manage employees and employee concerns, and managed cash, data and systems related issues. During the Reporting Period, Mr. Ray was called upon to provide testimony in connection with the Chapter 11 Cases regarding the events that lead to the Debtors' filing and the Debtors' requested first and second day relief. Mr. Ray also testified before the House Financial Services Committee. In addition to providing his own testimony, Mr. Ray also provided oversight related to the Debtors' public relations and communications plans.

3. Mr. Ray also spent significant time managing the Debtors' Chapter 11 Cases. Mr. Ray has dedicated his time to various issues related to asset recovery and security, engagement with the Committee and monitoring the status of the Debtors' chapter 11 filings and professional retentions. In connection with the review of professional retentions, Mr. Ray has coordinated with the Debtors' professionals to avoid the unnecessary duplication of services. In addition to oversight related to claims and creditor management, Mr. Ray has provided oversight and assistance with the evaluation of potential avoidance actions, the consideration of the sale of certain businesses and the early development of restructuring strategies.

**Summary of Compensation and Expenses**

<b>Period</b>	<b>Fees</b>	<b>Expenses</b>	<b>Total</b>
November 11, 2022 – December 31, 2022	\$673,790.00	\$20,244.48	\$694,034.48

**Summary of Expense by Category**

<b>Expense Category</b>	<b>Total Expenses</b>
Travel – Lodging	\$15,200.00
Travel – Airfare	\$2,767.00
Travel – Transportation (other)	\$1,290.58
Travel – Meals	\$900.10
Other Expenses	\$86.80
<b>Total Amount for Period:</b>	<b>\$20,244.48</b>

**Summary of Time and Fees by Professional**

<b>Name of Professional</b>	<b>Function/Role</b>	<b>Hourly Billing Rate</b>	<b>Total Hours</b>	<b>Total Fees</b>
John J. Ray III	Chief Executive Officer	\$1,300	538.3	\$699,790.00
<b>50% adjustment for non-working travel:</b>			40.0	(\$26,000)
<b>Total Amount for Period:</b>			<b>538.3</b>	<b>\$673,790.00</b>

**Time Detail Activity by Professional**

<b>Enter Date</b>	<b>Description</b>	<b>Professional</b>	<b>Hours Worked</b>	<b>Corresponding Charge<sup>1</sup></b>
11/11/2022	Preparation of filings of petitions and review and execution	John J. Ray III	3.5	\$4,550.00
11/11/2022	Work related to various operational and other issues to manage the estate	John J. Ray III	2.5	\$3,250.00
11/11/2022	Work related to internal controls, cash management, data and systems related issues	John J. Ray III	2.5	\$3,250.00
11/11/2022	Conference call with A&M regarding various needed work streams related to filings	John J. Ray III	2.0	\$2,600.00
11/11/2022	Monitoring migration of assets to custodial account	John J. Ray III	3.5	\$4,550.00
11/12/2022	Handling various asset preservation issues	John J. Ray III	9.0	\$11,700.00
11/12/2022	Organizing reporting and execution on plans	John J. Ray III	3.0	\$3,900.00
11/12/2022	Issues related to board retention	John J. Ray III	3.5	\$4,550.00
11/12/2022	Various case management matters	John J. Ray III	5.5	\$7,150.00
11/13/2022	Meetings to address work streams involving security and IT	John J. Ray III	3.5	\$4,550.00
11/13/2022	Work stream reviews with team	John J. Ray III	1.0	\$1,300.00
11/13/2022	Retention work for counsel and independent directors	John J. Ray III	1.5	\$1,950.00
11/13/2022	Review of open issues related to various debtor and non debtor platforms	John J. Ray III	1.5	\$1,950.00
11/13/2022	Meeting with SC on various issues	John J. Ray III	3.0	\$3,900.00
11/13/2022	Travel, flight to New York	John J. Ray III	3.0	\$1,950.00
11/13/2022	Reviewing motions	John J. Ray III	1.0	\$1,300.00
11/13/2022	Responding to inquiries from company employees on various chapter 11 issues	John J. Ray III	1.0	\$1,300.00
11/13/2022	Approval of retentions and various agreements	John J. Ray III	1.0	\$1,300.00
11/14/2022	Review and analysis of investment banking considerations	John J. Ray III	5.0	\$6,500.00
11/14/2022	Internal meetings and town hall with employees	John J. Ray III	3.0	\$3,900.00
11/14/2022	Insurance issues	John J. Ray III	1.0	\$1,300.00
11/14/2022	Meeting with teams to develop data site	John J. Ray III	1.0	\$1,300.00
11/14/2022	Addressing various pending matters related to motions, cash management, banking approvals, and various first day work streams	John J. Ray III	5.0	\$6,500.00
11/15/2022	Board call	John J. Ray III	1.0	\$1,300.00
11/15/2022	Review and approval of banker term sheet	John J. Ray III	1.0	\$1,300.00
11/15/2022	Discuss and meet on cash management	John J. Ray III	2.0	\$2,600.00

<sup>1</sup> Non-working travel is charged at a 50% discount to the standard rate.

<b>Enter Date</b>	<b>Description</b>	<b>Professional</b>	<b>Hours Worked</b>	<b>Corresponding Charge<sup>1</sup></b>
11/15/2022	Review and approval various recommendations re security	John J. Ray III	2.0	\$2,600.00
11/15/2022	Manage employee communications	John J. Ray III	1.0	\$1,300.00
11/15/2022	Review various work streams related to first day motions	John J. Ray III	3.0	\$3,900.00
11/16/2022	First day motions and declarations	John J. Ray III	4.0	\$5,200.00
11/16/2022	Asset protection	John J. Ray III	2.0	\$2,600.00
11/16/2022	Case management	John J. Ray III	2.0	\$2,600.00
11/16/2022	Insurance matters	John J. Ray III	1.0	\$1,300.00
11/16/2022	Various IT and IT related issues	John J. Ray III	4.0	\$5,200.00
11/16/2022	Retentions	John J. Ray III	1.0	\$1,300.00
11/17/2022	Organizing and processing First Day motions	John J. Ray III	6.0	\$7,800.00
11/17/2022	Asset recovery efforts	John J. Ray III	5.0	\$6,500.00
11/18/2022	Organizing and processing First Day motions	John J. Ray III	6.5	\$8,450.00
11/18/2022	Asset recovery efforts	John J. Ray III	4.0	\$5,200.00
11/19/2022	Case management	John J. Ray III	3.0	\$3,900.00
11/19/2022	Review motions	John J. Ray III	4.5	\$5,850.00
11/19/2022	Review cash and asset positions	John J. Ray III	1.0	\$1,300.00
11/19/2022	Managing IT related matters	John J. Ray III	1.0	\$1,300.00
11/20/2022	Board meeting	John J. Ray III	1.5	\$1,950.00
11/20/2022	Follow up Board requests	John J. Ray III	2.0	\$2,600.00
11/20/2022	Preparing for First Day hearing matters	John J. Ray III	5.0	\$6,500.00
11/20/2022	Various case management issues	John J. Ray III	2.0	\$2,600.00
11/21/2022	Preparing for first day hearing, reviewing motions	John J. Ray III	6.0	\$7,800.00
11/21/2022	Travel to Wilmington	John J. Ray III	3.0	\$1,950.00
11/21/2022	Review of motions and demonstratives and further prep for hearings	John J. Ray III	5.0	\$6,500.00
11/22/2022	Prepare for First Day hearings	John J. Ray III	3.0	\$3,900.00
11/22/2022	Attend hearing	John J. Ray III	3.0	\$3,900.00
11/22/2022	Meetings with Board and independent counsel for Board	John J. Ray III	2.0	\$2,600.00
11/22/2022	Travel from Wilmington	John J. Ray III	3.0	\$1,950.00
11/23/2022	Travel, flight from New York	John J. Ray III	3.0	\$1,950.00
11/23/2022	Cash management and implementing case management orders	John J. Ray III	3.0	\$3,900.00
11/23/2022	Foreign subsidiary issue resolution	John J. Ray III	2.0	\$2,600.00
11/23/2022	Reviews of various strategic alternatives, implementing NDA and data room	John J. Ray III	2.0	\$2,600.00
11/23/2022	Resolving payroll and control over cash and other assets	John J. Ray III	3.0	\$3,900.00
11/24/2022	Prepare and conduct call with SC and others related to subsidiary matters	John J. Ray III	1.5	\$1,950.00
11/25/2022	Team briefing and follow up	John J. Ray III	2.0	\$2,600.00

<b>Enter Date</b>	<b>Description</b>	<b>Professional</b>	<b>Hours Worked</b>	<b>Corresponding Charge<sup>1</sup></b>
11/25/2022	Meeting re urgent issues, re various EU entities	John J. Ray III	1.0	\$1,300.00
11/25/2022	Data storage management	John J. Ray III	1.0	\$1,300.00
11/25/2022	Case management	John J. Ray III	4.0	\$5,200.00
11/25/2022	Board matters and communication	John J. Ray III	1.0	\$1,300.00
11/25/2022	End of day team recap	John J. Ray III	1.0	\$1,300.00
11/26/2022	Team meeting	John J. Ray III	1.0	\$1,300.00
11/26/2022	Insurance matters	John J. Ray III	1.0	\$1,300.00
11/26/2022	Tax engagement discussion	John J. Ray III	1.0	\$1,300.00
11/26/2022	Case management: including retentions, disclosures required, proposed filings	John J. Ray III	4.0	\$5,200.00
11/26/2022	End of day team recap	John J. Ray III	1.0	\$1,300.00
11/27/2022	Briefing on all matters	John J. Ray III	1.0	\$1,300.00
11/27/2022	EU exchange matters	John J. Ray III	1.5	\$1,950.00
11/27/2022	Attention to FTX matters	John J. Ray III	1.0	\$1,300.00
11/27/2022	Investigation matters, converse with counsel and follow up communications	John J. Ray III	2.0	\$2,600.00
11/27/2022	Travel, flight to New York	John J. Ray III	3.0	\$1,950.00
11/27/2022	Prepare for insurance underwriting meeting and board meeting	John J. Ray III	2.0	\$2,600.00
11/27/2022	Arrange town hall meeting	John J. Ray III	0.5	\$650.00
11/27/2022	Respond to multiple communications from counsel and advisors on various work streams	John J. Ray III	1.8	\$2,275.00
11/28/2022	Prep for employee town hall	John J. Ray III	0.5	\$650.00
11/28/2022	Prepare for D&O meeting	John J. Ray III	1.0	\$1,300.00
11/28/2022	Professionals team meeting	John J. Ray III	1.0	\$1,300.00
11/28/2022	Town hall	John J. Ray III	0.5	\$650.00
11/28/2022	Review of Japan, next steps and oversight	John J. Ray III	1.0	\$1,300.00
11/28/2022	Case management	John J. Ray III	2.0	\$2,600.00
11/28/2022	Review investigation matters	John J. Ray III	2.0	\$2,600.00
11/28/2022	Review deck for insurance underwriters	John J. Ray III	1.0	\$1,300.00
11/28/2022	End of day meeting with professionals	John J. Ray III	1.0	\$1,300.00
11/28/2022	Review certain investigation matters with Nardello	John J. Ray III	1.0	\$1,300.00
11/28/2022	Employee matters	John J. Ray III	1.0	\$1,300.00
11/28/2022	Prepare and organize board meeting	John J. Ray III	1.0	\$1,300.00
11/29/2022	Team meeting re case management	John J. Ray III	1.0	\$1,300.00
11/29/2022	Call with broker re insurance	John J. Ray III	1.5	\$1,950.00
11/29/2022	Review motions related to authorizations	John J. Ray III	1.5	\$1,950.00
11/29/2022	Engagement matters of professionals	John J. Ray III	1.0	\$1,300.00
11/29/2022	Work related to cash marshaling	John J. Ray III	2.0	\$2,600.00
11/29/2022	Call with various directors	John J. Ray III	1.5	\$1,950.00
11/29/2022	Investigation matters	John J. Ray III	2.0	\$2,600.00
11/29/2022	Work related to asset sale	John J. Ray III	2.0	\$2,600.00

<b>Enter Date</b>	<b>Description</b>	<b>Professional</b>	<b>Hours Worked</b>	<b>Corresponding Charge<sup>1</sup></b>
11/29/2022	Meeting with Perella re securities position	John J. Ray III	1.5	\$1,950.00
11/30/2022	Morning team meeting	John J. Ray III	1.0	\$1,300.00
11/30/2022	Meeting re tracing assets	John J. Ray III	1.0	\$1,300.00
11/30/2022	Employee matters, meeting with HR	John J. Ray III	1.0	\$1,300.00
11/30/2022	Prep for congressional testimony	John J. Ray III	1.5	\$1,950.00
11/30/2022	Review related to certain IT matters	John J. Ray III	1.0	\$1,300.00
11/30/2022	Work related to certain brokerage positions and movements of cash	John J. Ray III	1.5	\$1,950.00
11/30/2022	Board related matters	John J. Ray III	1.0	\$1,300.00
11/30/2022	Meeting related to data management and tracing	John J. Ray III	0.5	\$650.00
11/30/2022	CEO evening debriefing	John J. Ray III	1.0	\$1,300.00
12/1/2022	Prepare for insurer call re various policy renewals and matters	John J. Ray III	1.0	\$1,300.00
12/1/2022	Daily team meeting	John J. Ray III	0.5	\$650.00
12/1/2022	Insurer call follow up matters re renewal	John J. Ray III	2.0	\$2,600.00
12/1/2022	Matters related to marshaling assets and follow up on asset detection	John J. Ray III	3.0	\$3,900.00
12/1/2022	Updates from various professionals related to various work streams	John J. Ray III	4.0	\$5,200.00
12/1/2022	Work related to management of professionals and work streams	John J. Ray III	1.0	\$1,300.00
12/1/2022	End of day team meeting and update	John J. Ray III	1.0	\$1,300.00
12/2/2022	Daily team meeting	John J. Ray III	1.0	\$1,300.00
12/2/2022	Review of entities and sources and uses	John J. Ray III	3.0	\$3,900.00
12/2/2022	Travel, flight from New York	John J. Ray III	3.0	\$1,950.00
12/2/2022	Call re various work streams related to reporting and case management; review of documents related to case	John J. Ray III	4.0	\$5,200.00
12/3/2022	Daily team meeting	John J. Ray III	1.0	\$1,300.00
12/3/2022	Prepare for testimony in House	John J. Ray III	4.0	\$5,200.00
12/4/2022	Review of subsidiaries and board matters	John J. Ray III	2.0	\$2,600.00
12/4/2022	D&O insurance matters	John J. Ray III	1.5	\$1,950.00
12/4/2022	Travel, flight to New York	John J. Ray III	3.0	\$1,950.00
12/4/2022	Review materials related to engagements and work allocation	John J. Ray III	2.0	\$2,600.00
12/4/2022	Review of cash sources and uses	John J. Ray III	2.5	\$3,250.00
12/4/2022	Call with Board counsel	John J. Ray III	1.0	\$1,300.00
12/5/2022	Daily team meeting	John J. Ray III	1.0	\$1,300.00
12/5/2022	Review of customer account information gathering process	John J. Ray III	0.5	\$650.00
12/5/2022	Meeting re employee matters	John J. Ray III	0.5	\$650.00
12/5/2022	IDR meeting	John J. Ray III	0.5	\$650.00

<b>Enter Date</b>	<b>Description</b>	<b>Professional</b>	<b>Hours Worked</b>	<b>Corresponding Charge<sup>1</sup></b>
12/5/2022	Review and prepare responses to congressional inquiries,	John J. Ray III	3.0	\$3,900.00
12/5/2022	Meeting re various cash management issues	John J. Ray III	1.5	\$1,950.00
12/5/2022	Meeting re sale issues	John J. Ray III	1.0	\$1,300.00
12/5/2022	Asset recovery issues and matters	John J. Ray III	1.0	\$1,300.00
12/5/2022	Team meeting to review work streams	John J. Ray III	1.0	\$1,300.00
12/5/2022	Further prep for hearings	John J. Ray III	3.0	\$3,900.00
12/6/2022	Management meeting	John J. Ray III	1.0	\$1,300.00
12/6/2022	Ledger related matters	John J. Ray III	2.0	\$2,600.00
12/6/2022	Reviewing asset recovery sources, uses, and intercompany matters	John J. Ray III	6.0	\$7,800.00
12/6/2022	Case management	John J. Ray III	2.0	\$2,600.00
12/6/2022	Team meeting	John J. Ray III	1.0	\$1,300.00
12/7/2022	Discuss matters with broker, emails to director	John J. Ray III	2.5	\$3,250.00
12/7/2022	LedgerX matters	John J. Ray III	1.0	\$1,300.00
12/7/2022	Prepare for testimony in House	John J. Ray III	2.0	\$2,600.00
12/7/2022	Subsidiary matters regarding case management	John J. Ray III	2.5	\$3,250.00
12/7/2022	Insurance matters follow up	John J. Ray III	0.5	\$650.00
12/7/2022	Case management meeting	John J. Ray III	1.5	\$1,950.00
12/8/2022	Case management matters	John J. Ray III	2.0	\$2,600.00
12/8/2022	Review discovery and asset search work streams	John J. Ray III	3.0	\$3,900.00
12/8/2022	Employee matters	John J. Ray III	2.0	\$2,600.00
12/8/2022	Review sources and uses	John J. Ray III	3.0	\$3,900.00
12/8/2022	Prepare for testimony in House	John J. Ray III	2.0	\$2,600.00
12/8/2022	Case management meeting	John J. Ray III	1.0	\$1,300.00
12/9/2022	Employee matters	John J. Ray III	1.0	\$1,300.00
12/9/2022	Case management meeting	John J. Ray III	1.0	\$1,300.00
12/9/2022	Insurance matters	John J. Ray III	2.0	\$2,600.00
12/9/2022	Board matters	John J. Ray III	2.0	\$2,600.00
12/9/2022	Prepare for testimony and work on submissions	John J. Ray III	5.0	\$6,500.00
12/9/2022	Case management	John J. Ray III	1.0	\$1,300.00
12/9/2022	Call with team re case management	John J. Ray III	1.0	\$1,300.00
12/10/2022	Case management meeting	John J. Ray III	1.0	\$1,300.00
12/10/2022	Review PWP materials to organize sale	John J. Ray III	1.0	\$1,300.00
12/10/2022	Prepare for testimony	John J. Ray III	2.0	\$2,600.00
12/10/2022	Review data relative to asset recovery and claims	John J. Ray III	2.0	\$2,600.00
12/10/2022	Travel to Washington	John J. Ray III	3.0	\$1,950.00
12/10/2022	Further work on various work streams	John J. Ray III	3.0	\$3,900.00
12/11/2022	Prepare for congressional testimony	John J. Ray III	5.0	\$6,500.00
12/11/2022	Review cash positions and prepare for board meetings	John J. Ray III	3.0	\$3,900.00
12/12/2022	Prepare for congressional testimony	John J. Ray III	6.0	\$7,800.00
12/12/2022	Case management	John J. Ray III	4.5	\$5,850.00

<b>Enter Date</b>	<b>Description</b>	<b>Professional</b>	<b>Hours Worked</b>	<b>Corresponding Charge<sup>1</sup></b>
12/13/2022	Prepare for and attend congressional hearing with testimony	John J. Ray III	5.0	\$6,500.00
12/13/2022	Case management	John J. Ray III	3.0	\$3,900.00
12/13/2022	Review JPL filings and discuss with counsel	John J. Ray III	2.0	\$2,600.00
12/13/2022	Travel from WAS to NYP	John J. Ray III	4.0	\$2,600.00
12/14/2022	Case management review and prep	John J. Ray III	2.0	\$2,600.00
12/14/2022	Prepare for board meetings	John J. Ray III	3.0	\$3,900.00
12/14/2022	Review cash flow forecasts	John J. Ray III	1.5	\$1,950.00
12/14/2022	Conduct employee meetings	John J. Ray III	4.0	\$5,200.00
12/14/2022	Case management meeting	John J. Ray III	1.0	\$1,300.00
12/14/2022	Review bidding procedures	John J. Ray III	2.0	\$2,600.00
12/15/2022	Board meetings	John J. Ray III	7.0	\$9,100.00
12/15/2022	Meeting re Bahama proceeding	John J. Ray III	2.0	\$2,600.00
12/15/2022	Various case management matters	John J. Ray III	1.5	\$1,950.00
12/15/2022	Review potential bidders	John J. Ray III	1.0	\$1,300.00
12/16/2022	Review retention applications	John J. Ray III	1.0	\$1,300.00
12/16/2022	Insurance matters	John J. Ray III	0.5	\$650.00
12/16/2022	Review certain workstreams to avoid duplication of services	John J. Ray III	0.5	\$650.00
12/16/2022	Review ledger submission re assets and positions	John J. Ray III	1.0	\$1,300.00
12/16/2022	Travel, flight from New York	John J. Ray III	4.0	\$2,600.00
12/16/2022	Follow up re insurance	John J. Ray III	2.0	\$2,600.00
12/16/2022	Subsidiary management matters	John J. Ray III	3.0	\$3,900.00
12/17/2022	Insurance matters	John J. Ray III	1.0	\$1,300.00
12/17/2022	Review board material	John J. Ray III	2.0	\$2,600.00
12/17/2022	Marshaling of assets held by fund	John J. Ray III	0.5	\$650.00
12/17/2022	Preference matters	John J. Ray III	0.5	\$650.00
12/17/2022	Withdrawal of licenses	John J. Ray III	0.5	\$650.00
12/17/2022	General case management	John J. Ray III	1.0	\$1,300.00
12/18/2022	Travel, flight to New York	John J. Ray III	4.0	\$2,600.00
12/18/2022	Board meeting prep	John J. Ray III	2.0	\$2,600.00
12/18/2022	Follow up re insurance matters	John J. Ray III	1.0	\$1,300.00
12/18/2022	Review of third party data site contract and recommendations; approval of the same	John J. Ray III	1.0	\$1,300.00
12/18/2022	Review of bidding parties and discussions re same	John J. Ray III	1.0	\$1,300.00
12/19/2022	Case management meeting	John J. Ray III	1.0	\$1,300.00
12/19/2022	Insurance meeting	John J. Ray III	0.5	\$650.00
12/19/2022	Employee review	John J. Ray III	0.5	\$650.00
12/19/2022	Subsidiary board matters	John J. Ray III	1.0	\$1,300.00
12/19/2022	Ventures board meeting and follow up	John J. Ray III	3.0	\$3,900.00
12/19/2022	Insurance follow up	John J. Ray III	0.5	\$650.00
12/19/2022	General case management	John J. Ray III	2.0	\$2,600.00
12/19/2022	Team meeting regarding pending work streams	John J. Ray III	1.0	\$1,300.00

<b>Enter Date</b>	<b>Description</b>	<b>Professional</b>	<b>Hours Worked</b>	<b>Corresponding Charge<sup>1</sup></b>
12/19/2022	Further licensing matters	John J. Ray III	0.5	\$650.00
12/19/2022	Review various work streams	John J. Ray III	2.0	\$2,600.00
12/20/2022	Review and prepare for Board meeting, attend meeting, Singapore matter	John J. Ray III	0.5	\$650.00
12/20/2022	Case management	John J. Ray III	5.0	\$6,500.00
12/20/2022	Travel, flight from New York	John J. Ray III	4.0	\$2,600.00
12/21/2022	Case management meeting	John J. Ray III	1.0	\$1,300.00
12/21/2022	Follow up re court filings and other documents	John J. Ray III	1.0	\$1,300.00
12/21/2022	Insurance matters	John J. Ray III	2.0	\$2,600.00
12/21/2022	Committee matter follow up	John J. Ray III	0.5	\$650.00
12/21/2022	Review corporate resolutions	John J. Ray III	0.8	\$975.00
12/21/2022	Planning related to various motions and orders; case management.	John J. Ray III	5.0	\$6,500.00
12/22/2022	Subsidiary call	John J. Ray III	0.5	\$650.00
12/22/2022	Case management matters related to draft motions	John J. Ray III	1.0	\$1,300.00
12/22/2022	Insurance matters	John J. Ray III	2.0	\$2,600.00
12/22/2022	Provision of information to UCC	John J. Ray III	2.0	\$2,600.00
12/22/2022	Work stream allocation	John J. Ray III	1.5	\$1,950.00
12/22/2022	Sale process NDAs	John J. Ray III	0.5	\$650.00
12/22/2022	Work related to ledger prime review and other asset reviews	John J. Ray III	2.0	\$2,600.00
12/23/2022	Board matters	John J. Ray III	1.0	\$1,300.00
12/23/2022	Review and add to materials for UCC	John J. Ray III	1.0	\$1,300.00
12/23/2022	Matters related to investigation and data searches	John J. Ray III	1.0	\$1,300.00
12/23/2022	Review of tax matters	John J. Ray III	1.0	\$1,300.00
12/23/2022	Insurance matters	John J. Ray III	1.0	\$1,300.00
12/23/2022	Call with Japan management re pending matters	John J. Ray III	1.5	\$1,950.00
12/23/2022	Call re deck for UCC	John J. Ray III	0.8	\$975.00
12/23/2022	Case management re managing various work streams	John J. Ray III	2.5	\$3,250.00
12/23/2022	Following up on Japan matters	John J. Ray III	1.0	\$1,300.00
12/23/2022	Bidder approval	John J. Ray III	0.5	\$650.00
12/24/2022	Banking information review	John J. Ray III	1.0	\$1,300.00
12/24/2022	Japan matters related to year end	John J. Ray III	0.5	\$650.00
12/24/2022	Review insurance policies	John J. Ray III	1.5	\$1,950.00
12/24/2022	Review supplemental data re UCC	John J. Ray III	1.0	\$1,300.00
12/26/2022	Review and execute consents re license suspensions	John J. Ray III	1.0	\$1,300.00
12/26/2022	Review and update UCC deck	John J. Ray III	2.5	\$3,250.00
12/26/2022	Embed matter re WC calculation	John J. Ray III	0.5	\$650.00
12/26/2022	Tax matter review	John J. Ray III	1.5	\$1,950.00
12/26/2022	Insurance coverage review	John J. Ray III	1.5	\$1,950.00
12/26/2022	Japan update related to sale and regulatory matters	John J. Ray III	0.5	\$650.00

<b>Enter Date</b>	<b>Description</b>	<b>Professional</b>	<b>Hours Worked</b>	<b>Corresponding Charge<sup>1</sup></b>
12/27/2022	Management call	John J. Ray III	1.0	\$1,300.00
12/27/2022	Asset tracing matters	John J. Ray III	0.5	\$650.00
12/27/2022	Ventures update and review	John J. Ray III	1.0	\$1,300.00
12/27/2022	Employee matters	John J. Ray III	0.5	\$650.00
12/27/2022	Insurance follow up	John J. Ray III	0.8	\$975.00
12/27/2022	Singapore matters related to Board and balance sheet	John J. Ray III	1.0	\$1,300.00
12/27/2022	Ledger matter	John J. Ray III	1.0	\$1,300.00
12/27/2022	Review and add to materials for UCC	John J. Ray III	1.5	\$1,950.00
12/27/2022	Consent order matters	John J. Ray III	0.8	\$975.00
12/28/2022	Review adversarial proceeding	John J. Ray III	1.0	\$1,300.00
12/28/2022	Review ledger holding and investments	John J. Ray III	1.5	\$1,950.00
12/28/2022	Review Singapore balances	John J. Ray III	0.5	\$650.00
12/28/2022	Review bidding procedures relative to Japan announcements	John J. Ray III	1.0	\$1,300.00
12/28/2022	Call with fax.com board	John J. Ray III	0.8	\$975.00
12/28/2022	Review and update UCC deck	John J. Ray III	1.0	\$1,300.00
12/28/2022	Review venture portfolio and provide comments and share with board	John J. Ray III	0.5	\$650.00
12/28/2022	Review resolutions requested	John J. Ray III	0.5	\$650.00
12/28/2022	FTX bidder approval	John J. Ray III	0.5	\$650.00
12/28/2022	Review memo regarding cyber security	John J. Ray III	0.3	\$390.00
12/28/2022	Review sponsorship rejections	John J. Ray III	1.5	\$1,950.00
12/29/2022	Data security matters	John J. Ray III	1.0	\$1,300.00
12/29/2022	Review drafts of briefs	John J. Ray III	2.0	\$2,600.00
12/29/2022	Review incoming docket matters	John J. Ray III	2.5	\$3,250.00
12/29/2022	Insurance matters	John J. Ray III	1.8	\$2,275.00
12/29/2022	Review recommendations related to assets	John J. Ray III	0.5	\$650.00
12/29/2022	Call and follow up with EU; review UCC requests and follow up	John J. Ray III	1.0	\$1,300.00
12/29/2022	Review license suspension matters	John J. Ray III	0.8	\$975.00
12/30/2022	Review UCC decks; follow up re EU; insurance matters	John J. Ray III	1.8	\$2,275.00
12/30/2022	Review AWS request and review invoices	John J. Ray III	1.0	\$1,300.00
12/30/2022	Review various payables	John J. Ray III	1.5	\$1,950.00
12/30/2022	General case management	John J. Ray III	2.0	\$2,600.00
12/30/2022	Review employee materials	John J. Ray III	1.5	\$1,950.00
12/30/2022	Review ledger matter	John J. Ray III	0.8	\$975.00
12/31/2022	Review forfeiture matter	John J. Ray III	0.5	\$650.00
12/31/2022	Review UCC deck and responses	John J. Ray III	1.5	\$1,950.00
12/31/2022	Follow up re employee matters	John J. Ray III	0.5	\$650.00
12/31/2022	Follow up re AWS request	John J. Ray III	0.5	\$650.00
<b>Total Amount for Period:</b>			<b>538.3</b>	<b>\$673,790</b>

**Owl Hill Expense Report – Detail by Day, by Category**

<b>Date</b>	<b>Description</b>	<b>Air</b>	<b>Lodging</b>	<b>Transportation &amp; Parking</b>	<b>Meals</b>	<b>Other</b>	<b>Professional</b>
11/13/22	Delta Airlines RSW to LGA, travel to client site	\$243.60					John J. Ray III
11/13/22	Wall Street Hotel NYC, client site lodging		\$525.00				John J. Ray III
11/14/22	Breakfast NYC, client site meal for one				\$15.89		John J. Ray III
11/14/22	Lunch NYC, client site meal for one				\$18.00		John J. Ray III
11/14/22	Wall Street Hotel NYC, client site lodging		\$525.00				John J. Ray III
11/15/22	Breakfast NYC, client site meal for one				\$13.31		John J. Ray III
11/15/22	Wall Street Hotel NYC, client site lodging		\$525.00				John J. Ray III
11/16/22	Wall Street Hotel NYC, client site lodging		\$525.00				John J. Ray III
11/17/22	Lunch, client site meal for one				\$8.08		John J. Ray III
11/17/22	Wall Street Hotel NYC, client site lodging		\$525.00				John J. Ray III
11/18/22	Breakfast NYC, client site meal for one				\$19.02		John J. Ray III
11/18/22	Wall Street Hotel NYC, client site lodging		\$525.00				John J. Ray III
11/19/22	Wall Street Hotel NYC, client site lodging		\$525.00				John J. Ray III
11/20/22	Breakfast NYC, client site meal for one				\$35.00		John J. Ray III
11/20/22	Car service NYC to LGA, client site lodging			\$110.37			John J. Ray III
11/20/22	Dinner NYC, client site meal for one				\$70.00		John J. Ray III
11/20/22	Wall Street Hotel NYC, client site lodging		\$525.00				John J. Ray III
11/21/22	Amtrak coach fare NYP to WIL to NYP, attend hearing			\$271.00			John J. Ray III
11/21/22	Wall Street Hotel NYC, client site lodging		\$525.00				John J. Ray III
11/22/22	Car service NYC to LGA, from client site			\$100.26			John J. Ray III

<b>Date</b>	<b>Description</b>	<b>Air</b>	<b>Lodging</b>	<b>Transportation &amp; Parking</b>	<b>Meals</b>	<b>Other</b>	<b>Professional</b>
11/22/22	Hotel Dupont Wilmington, attend hearing		\$350.00				John J. Ray III
11/22/22	Wall Street Hotel NYC, client site lodging		\$525.00				John J. Ray III
11/23/22	Delta Airlines LGA to BNA, travel from client site	\$243.60					John J. Ray III
11/23/22	Wifi Onboard LGA to BNA					\$15.00	John J. Ray III
11/27/22	Delta Airlines coach round trip BNA to LGA to BNA, to/from client site	\$412.20					John J. Ray III
11/27/22	Wall Street Hotel NYC, client site lodging		\$525.00				John J. Ray III
11/27/22	Car from LGA to NYC, to client site lodging			\$125.61			John J. Ray III
11/27/22	Dinner NYC, client site meal for one				\$36.13		John J. Ray III
11/28/22	Wall Street Hotel NYC, client site lodging		\$525.00				John J. Ray III
11/29/22	Wall Street Hotel NYC, client site lodging		\$525.00				John J. Ray III
11/29/22	Dinner NYC, client site meal for one				\$63.17		John J. Ray III
11/30/22	Wall Street Hotel NYC, client site lodging		\$525.00				John J. Ray III
12/01/22	Wall Street Hotel NYC, client site lodging		\$525.00				John J. Ray III
12/01/22	Breakfast NYC, client site meal for one				\$35.00		John J. Ray III
12/02/22	Breakfast NYC, client site meal for one				\$35.00		John J. Ray III
12/04/22	Delta Airlines coach round trip BNA to LGA to BNA, to/from client site	\$856.20					John J. Ray III
12/04/22	Wall Street Hotel NYC, client site lodging		\$525.00				John J. Ray III
12/04/22	Wifi Onboard BNA to LGA					\$17.95	John J. Ray III
12/05/22	Wall Street Hotel NYC, client site lodging		\$525.00				John J. Ray III

<b>Date</b>	<b>Description</b>	<b>Air</b>	<b>Lodging</b>	<b>Transportation &amp; Parking</b>	<b>Meals</b>	<b>Other</b>	<b>Professional</b>
12/05/22	Lunch NYC, client site meal for one				\$14.93		John J. Ray III
12/06/22	Wall Street Hotel NYC, client site lodging		\$525.00				John J. Ray III
12/07/22	Wall Street Hotel NYC, client site lodging		\$525.00				John J. Ray III
12/08/22	Wall Street Hotel NYC, client site lodging		\$525.00				John J. Ray III
12/08/22	Dinner for 2 NYC, meeting re FTX				\$150.00		John J. Ray III
12/09/22	Wall Street Hotel NYC, client site lodging		\$525.00				John J. Ray III
12/09/22	Dinner NYC, client site meal for one				\$75.00		John J. Ray III
12/10/22	Hay-Adams Hotel Washington DC, congressional hearing		\$400.00				John J. Ray III
12/10/22	Amtrak NYP to WAS business class one way, for congressional hearing			\$226.00			John J. Ray III
12/10/22	Lunch NYC, client site meal for one				\$55.00		John J. Ray III
12/10/22	Dinner for one Washington DC, congressional hearing				\$65.00		John J. Ray III
12/11/22	Hay-Adams Hotel Washington DC, congressional hearing		\$400.00				John J. Ray III
12/11/22	Breakfast for one Washington DC, congressional hearing				\$25.00		John J. Ray III
12/11/22	Dinner Washington DC, congressional hearing				\$65.00		John J. Ray III
12/12/22	American Airlines coach, one way BNA to DCA	\$225.60					John J. Ray III
12/12/22	Hay-Adams Hotel Washington DC, congressional hearing		\$400.00				John J. Ray III
12/12/22	Breakfast for one Washington DC, congressional hearing				\$30.00		John J. Ray III
12/12/22	Lunch for one Washington DC, congressional hearing				\$15.40		John J. Ray III

<b>Date</b>	<b>Description</b>	<b>Air</b>	<b>Lodging</b>	<b>Transportation &amp; Parking</b>	<b>Meals</b>	<b>Other</b>	<b>Professional</b>
12/13/22	Wall Street Hotel NYC, client site lodging		\$525.00				John J. Ray III
12/13/22	Amtrak WAS to NYP business class one way, congressional hearing			\$226.00			John J. Ray III
12/14/22	Wall Street Hotel NYC, client site lodging		\$525.00				John J. Ray III
12/15/22	Wall Street Hotel NYC, client site lodging		\$525.00				John J. Ray III
12/15/22	Breakfast NYC, client site meal for one				\$21.17		John J. Ray III
12/16/22	American Airlines coach one way LGA to BNA, from client site	\$218.60					John J. Ray III
12/16/22	Wifi Onboard LGA to BNA					\$17.95	John J. Ray III
12/18/22	Delta Airlines coach one way BNA to LGA to BNA, to/from client site	\$567.20					John J. Ray III
12/18/22	Wall Street Hotel NYC, client site lodging		\$525.00				John J. Ray III
12/18/22	Wifi Onboard BNA to LGA					\$17.95	John J. Ray III
12/19/22	Wall Street Hotel NYC, client site lodging		\$525.00				John J. Ray III
12/19/22	Car from LGA to NYC, to client site lodging			\$85.46			John J. Ray III
12/19/22	Breakfast NYC, client site meal for one				\$35.00		John J. Ray III
12/20/22	Car NYC to LGA, from client site lodging			\$145.88			John J. Ray III
12/20/22	Wifi Onboard LGA to BNA					\$17.95	John J. Ray III
<b>Total Amount for Period:</b>		<b>\$2,767.00</b>	<b>\$15,200.00</b>	<b>\$1,290.58</b>	<b>\$900.10</b>	<b>\$86.80</b>	